

Interboro School District Proposed Final Budget Presentation

2022-2023

Bernadette C. Reiley, Superintendent



The Mission of the Interboro School District is to provide a challenging and supportive learning environment for all students to succeed academically, socially, and emotionally while becoming college and career ready citizens within a global community

BCR (1)

Overall Budget 22-23

	2.35% Tax Increase
<i>Revenue:</i>	
Local - Real Estate Taxes	42,957,192
Local - Other	4,268,678
State	24,740,628
Federal	3,123,050
<i>Total Revenue</i>	<u>75,089,548</u>
<i>Expenditures:</i>	
Salary	35,456,081
Benefits	22,376,253
Local, State & Federal Grants (non S&B)	2,027,457
Delco Intermediate Unit	1,401,760
Delco Community College	480,640
Superintendent's Office/School Directors	357,991
Business Office/Ins/Tax Collection/HR	735,960
Debt Service	4,355,789
Facilities, Operations & Custodial	1,357,120
Athletic Department	208,519
Transportation Department	556,554
Curriculum & Instruction/Pupil Services	1,330,981
Special Education	2,834,119
Technology Department	911,267
Schools	565,412
<i>Total Expenditures</i>	<u>74,955,903</u>
<i>Suprlus (Deficit)</i>	<u>133,645</u>

What is the Status of our Fund Balance?

- With a proposed increase of **2.35%** in taxes there is a budgeted surplus of approximately **\$133,645**.
- This would mean a budgeted increase to the fund balance for 2022-2023.

	<u>Audited</u> <u>6/30/21</u>	<u>Fund Balance</u> <u>Use</u>	<u>Estimated</u> <u>6/30/22</u>	<u>Fund Balance</u> <u>Use</u>	<u>Budgeted</u> <u>6/30/23</u>
Unassigned Fund Balance	5,805,855	626,099	6,431,954	(510,438)	5,921,516
Nonspendable/Restricted Fund Balance	293,820	(86,154)	207,666	-	207,666
Committed Fund Balance	25,000	-	25,000	644,083	669,083
	<u>6,124,675</u>	<u>539,945</u>	<u>6,664,620</u>	<u>133,645</u>	<u>6,798,265</u>
Budgeted surplus (deficit)	8.13%	539,945	8.65%	133,645	7.90%
Committed Fund Balance projects					
Band Uniforms	25,000		25,000		-
Capital Projects/Improvements	-		-		669,083
	<u>25,000</u>		<u>25,000</u>		<u>669,083</u>

What is the Proposed Tax Increase for 2021-2022

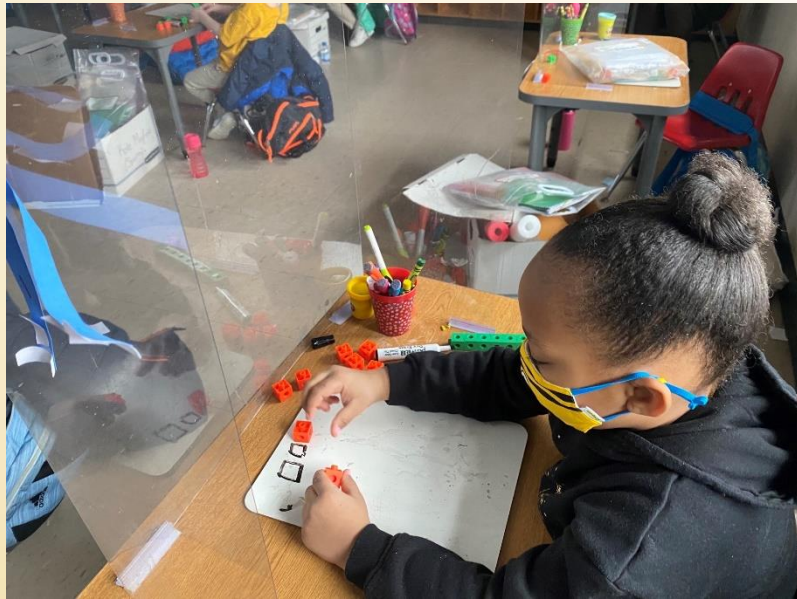
Proposed 2.35% tax increase = 25.0844 millage rate
This will generate \$1,042,443 in additional revenue

<u>Fiscal Year</u>	<u>Tax Index Increase</u>
2021-2022	2.60%
2020-2021	2.65%
2019-2020	2.90%
2018-2019	2.95%
2017-2018	3.20%
2016-2017	2.90%
2015-2016	1.50%
2014-2015	1.50%
2013-2014	2.30%
2012-2013	0.00%

<u>School District</u>	<u>2022-2023 Rates</u>	<u>2022-2023 Increase</u>
Chester-Upland - City	19.1200	24.88%
Chester-Upland - Twp	31.1500	98.03%
Chichester	26.1260	3.10%
Garnet Valley	18.6866	1.33%
Haverford	17.6880	2.96%
Interboro	25.1457	2.35%
Marple Newtown	11.2839	2.89%
Penn Delco	18.2593	3.95%
Radnor	14.0313	2.32%
Ridley	24.7490	4.50%
Rose Tree Media	14.4280	3.40%
Springfield	20.4351	2.95%
Southeast Delco	31.2716	3.91%
Upper Darby	25.2431	2.51%
Wallingford Swarthmore	27.7223	2.40%
William Penn	28.9500	2.74%

These are proposed final increases and subject to change based on final board approval. **

How does a Proposed 2.35 % Increase Impact Taxpayers?



<u>Assessment</u>		<u>Increase in Mills</u>	<u>Increase in RE Tax</u>
\$ 152,405	✓	.5759	\$ 88
\$ 70,000	✓	.5759	\$ 40
\$ 80,000	✓	.5759	\$ 46
\$ 90,000	✓	.5759	\$ 52
\$ 100,000	✓	.5759	\$ 58
\$ 125,000	✓	.5759	\$ 72
\$ 150,000	✓	.5759	\$ 86
\$ 175,000	✓	.5759	\$ 101
\$ 200,000	✓	.5759	\$ 115

Federal Grants

<u>Grant Description</u>	<u>2021 - 2022</u>	<u>2022 - 2023</u>	<u>Change</u>
Title I	\$ 1,039,601	\$ 979,163	\$ (60,438)
Title II	140,794	102,064	(38,730)
Title IV	39,990	85,860	45,870
ESSER II	733,052	105,455	(627,597)
ESSER ARP	2,466,943	1,348,008	(1,118,935)
Homeless HCYII	-	27,000	27,000
Access Funding	250,000	400,000	150,000
	<u>\$ 4,670,380</u>	<u>\$ 3,047,550</u>	<u>\$ (1,622,830)</u>

New Staffing Positions 2022-2023

- School Resource Office (High School)
- (4) Primary Reading Specialist (ARP/Essers)
- (1) BCBA – paid through Access
- Various supervisor positions (technology, registration, facilities)
- Assistant Principal – KA/Virtual Academy
- Payroll Specialist

What's Happening in Harrisburg?

Update on PA State Budget

Proposed K-12 Education Funding Increases:

- \$1.25 Billion in Basic Education Funding
- \$300 Million in Level Up Supplemental
- \$200 Million in Special Education Funding
- \$16 Million in Pupil Transportation Subsidy
- \$170 Million for Pension Reimbursements
- \$30 Million for Social Security Reimbursements
- \$60 Million for Pre-K Counts

Charter School Proposal:

- Establishes a statewide cyber charter tuition rate of \$9,800
- Applies the Special Education Formula Weights to students enrolled in charter schools to the District's regular education rate and statewide cyber charter rate
- Include deductions for federal funds, tuition paid to charter schools, other funds for which charter schools do not provide (i.e., Pre-K Counts) and revenues which charter schools are eligible to receive directly
- Projected savings would be \$199 million from statewide cyber charter tuition rate and \$174 million from instituting Special Education Funding tiers to the tuition rate calculation

Potential

Interboro Portion:

Basic Ed Funding: \$2.3
million

Special Education:
\$460,000

Information is from PDE website.



If you have
additional
questions, please do
not hesitate to
contact
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or
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Have a safe and enjoyable
summer!

Please visit our website for the
latest updates and District
Information